**Course-specific competences**

Course code: Mathematics and Business

Course name: FEV18FO01

**Competences** **Criteria for Assessment**

|  |  |  |  |
| --- | --- | --- | --- |
|  | 1 | 3 | 5 |
| Percentage calculation | The student is able to recognize and understand the essential theories, principles and methods | The student is able to utilize essential concepts in single situations and assignments and understand the theories on which the assignments are based | The student is able to utilize theories, concepts and methods consistently in various situations |
| Index numbers | Understand what the terms index and inflation mean | Can calculate and compare different types of index | Can solve more complicated problems involving different types of indexes |
| Foreign currencies | Can convert from one currency to another currency | Can set expressions for how to convert between different currencies | Can solve more complex issues that contain currency calculations |
| Pricing and VAT | Can perform simple VAT calculations and pricing calculations | Can perform more advanced VAT calculations and pricing calculations | Can perform more complicated calculations that include VAT calculations and pricing calculations. |
| Simple interest and discounting | Can calculate the rate of interest | Can calculate the size of the new capital and discount capital | Can solve more complicated interest rate problems |